

Frequently asked questions of Buyers

Question: Is escrow transactions something new that didn't exist before?

Answer: Escrow transactions are not something new. Mankind has been using them for more than a hundred years. And receives from them confidence in the protection of objects of sale and the interests of the parties involved in the agreements. Increase your profits and reduce your risks and losses. Share this information with your business partners, as money is a tool for collective application and use.

Question: What does the escrow payments look like compared to debit or credit card payments?

Answer: Escrow payment is very similar to the payment by credit or debit bank cards. And if when using credit cards payment transactions take place within the limits set by the bank, and transactions over \$ 500 are blocked until the moment of special verification and identification of the payer, then you perform extracurricular transactions freely and the escrow agent does not participate until one the parties to the agreement will not complain about any restriction of its rights or violation of the terms of the trade contract.

Question: What is a tripartite deposit agreement or escrow agreement?

Answer: The seller, buyer and deposit agent enter into a deposit agreement (Escrow Agreement), which describes the nature of the agreement, amount, terms of payment, terms, etc. As for the deposit, including its payment, Escrow Agent acts solely on the basis of the deposit agreement (escrow agreement).

Deposit Agreement (Escrow Agreement) determines the time during which the buyer transfers funds to the Deposit Agent, the amount transferred, determines who pays for customer service Escrow Agent and to what extent.

The deposit is a term deposit, ie the seller must submit the documents to the Deposit Agent, proving the fulfillment of the conditions specified in the deposit agreement (Escrow Agreement) with an agreed date. The Escrow Agent will then pay the appropriate amount to the Seller.

If the documents that meet the terms of the deposit agreement have not been submitted to the Deposit Agent in accordance with the agreed term, the deposit is terminated and the funds stored on the deposit are transferred back to the buyer. The terms of the deposit agreement (Escrow Agreement) allow partial payments.

Question: what goal is achieved in the escrow transactions by the parties to such calculations?

Answer: With a conditional deposit, the buyer and seller manage the risk that one of them fulfills the conditions but the other does not. To manage the risks, the buyer's funds are deposited with a conditional deposit agent, who will pay the amount of the deposit to the seller in accordance with previously agreed terms. Payment of the escrow deposit is made after fulfillment of the conditions established in the deposit agreement (Escrow Agreement).

Question: What kind of information about the escrow accounts transactions gets to the tax or fiscal authorities and about the parties using escrow payments?

Answer: The escrow agent has no obligations to the fiscal authorities of any country and does not provide them with information about the transactions. Cash payment is always inferior to escrow payments on the reliability of transactions, as it has tens of times more risks for each of the parties to the trade.

Question: I want to buy certain assets (goods, real estate, vehicles), how to do it practically?

Answer: It all depends on the ultimate goals of your Seller. He can sell just as He did before and earn as much as He used to earn. He can also sell more and earn more if he uses additional sales methods or additional sales channels in trade. They will bring the Seller additional sales and additional profit. We offer Sellers to use secure methods of selling goods and services. The protection is that all traders will never lose anything they own. To buy the goods you need, you just need to use our services of loss-protected trade and buy everything through us. "The buyer is always right" - says the world-famous wisdom. Therefore, you, as the Buyer, offer the Seller to get acquainted with the method of loss-protected trade (which is available on the website www.vrmt.us), which will not only give you a real opportunity to buy assets for credit resources received from us, but also allow the Seller to sell more and earn more. And we, as an intermediary, guarantee you comprehensive protection of each trade transaction, regardless of where in the World or in which country your Seller will be located.

Important !!! When offering the Seller an acquaintance with the secure method of sale through the escrow accounts of the Escrow Agent, note that you discuss this issue with a person who has the appropriate rights and authority to make decisions about methods of settlement with Buyers not at the level of cashier or ordinary economist but at the level of a shareholder or Main manager hired by the shareholder of the company with which you are negotiating the purchase. This should be done because shareholders and their protégés - are the only managers whose income directly depends on sales, rather than job instructions and salary. Do not deal with regional leaders who are instructed by a higher-level organization and are in no way able to deviate from these instructions even one step. They are not independent in making decisions and should not be expected to take your proposal seriously and respond to it. Remember that in modern conditions for the whole country there can be only one center of a company, firm, corporation, which makes fateful decisions for the company and it is with him that we should negotiate, not with the cashier Katrin, not with the chief accountant of the branch or Sales Manager. These are all round zeros without any real rights and influence on the decision on your proposal.

In addition, remember that the larger the batch of goods you plan to buy or the more expensive a single product, the more chances you have to agree, as the amount of income from your offer directly determines the success of the purchase, success and chances to agree at all. And the Seller's reference to the difficulty of paying wages when receiving payment by escrow payment can not be considered a serious argument, but rather it is a contrived reason to refuse, as the salary is not 100% of the seller's expenses, and other assets it can buy through Escrow transaction using funds paid by you. It is important that the Seller's company does at least something to earn more, and when there is no such desire, there are no concrete steps in this direction, then the results should not be expected.

You are making an offer that is new to this particular Seller. And here it does not matter whether it is good or bad. The important thing is that it was not known before, and therefore we should expect the same resistance that we get to everything new. But after rethinking, the Seller must agree to increase his income, as this is the purpose of his business. And for this to happen, you need to contact the right person at the right time, in the right place and your success is guaranteed by the nature of the Seller's business and the profitability of your offer.

Question: where do I need to come or fly to open an account with you as an escrow agent to perform escrow payments?

Answer: If you have made purchases on such well-known trading platforms as AliExpress, Amazon, Dhgate, Ebay, Allegro, OLX and many others and made a payment for the goods through these platforms, then you have previously used the escrow transactions, as these platforms are intermediaries in trading transactions. But none of the users of these platforms flew to America or China to open an account for them. Our platform works similarly - you have the opportunity to use our services similarly via the Internet. Today, it is difficult to find a person who has never in his life used the escrow transactions.

Question: There are dozens of escrow agents in the world and maybe hundreds, what are your advantages over other escrow agents?

Answer: Our advantages:

1. Your assets have 100% protection against losses in sales transactions. It cannot be that you pay and do not receive the purchased assets. No alternative payment methods or credit cards, letters of credit or others will give you such guarantees.
2. If you do not have enough money to buy something in escrow payment, then there is an opportunity to get a loan. No other Escrow agent provides such an opportunity.
3. You can get a loan in theory with any credit rating, if you can prove the ability to repay the loan and pay interest on it.
4. Credit rates are even 10 times lower than in some Eastern European countries.
5. International loans are provided to the buyer, which is rare.
6. Loans are issued with selfcollateralization - you do not need to look for collateral, you do not need several years to work on the turnover to show in the bank when applying for a loan.
7. We protect loans and assets of buyers and sellers at our expense throughout the period of their use.

Question: Tell me why I need you as an intermediary if I trust the seller?

Answer: If you trust the seller, then you can trade (buy) without us. If you have bought so far, then you have done so, buying goods without us. And in this way you were served by everyone you trusted and who had the goods to be paid by you with your own money. Those goods for which you did not have enough money you could not buy and were left without them. You have received loans from banks or other credit institutions to purchase some of the goods you have purchased. But not for all the goods you would like to buy were able to get such loans. This could be due to the fact that certain creditors thought that you had an unsatisfactory credit history, and perhaps you had a newly created company without a history of turnover, or it could be that your profitability did not satisfy the lender. It is also possible that you did not have any collateral to be able to guarantee loan repayment. In all the above cases, you would not be able to get a loan and would not be able to buy the goods, real estate or other assets you need. The secure method of shopping through the Escrow account also protects the loan and the lender. The lender is more willing in this case to lend even without collateral. So you, as the Buyer, will have more money, your purchasing power will increase and therefore you will be able to buy more goods. Therefore, with us as an intermediary, you will buy more, because thanks to our protection, which automatically protects not only your trading transactions, but also the lender, you will receive more goods now.

Question: What Is Cross Collateralization?

Answer: You're probably already familiar with the concept of a collateral loan. One example of a collateralized loan is a mortgage. With a mortgage, your house becomes the lender's collateral for the loan. If you fail to repay the loan as agreed, the lender has the right to take the asset (in this case your house) and sell it to someone else to try to recuperate its losses.

Collateral requirements on secured business loans can vary from lender to lender. Some might require you to put up assets that your business owns. Others might want you to put up personal assets. On the other hand, if you borrow money to purchase a large piece of equipment, the equipment itself may serve as collateral.

Cross collateralization is a little different. Sometimes a lender may need or want you to pledge more than one type of collateral (also called security interest) to secure a loan for your business. This might include business assets, personal assets, or some combination of the two.

However, the term cross collateralization can also be used to describe another common practice in lending. If you repeatedly pledge a single asset as collateral to secure an existing loan as well as additional financing, this too is referred to as cross collateralization.

These loans have what's called a cross default provision. If you default on one of the loans, you default on all of them that use the same asset as collateral. Banks may offer cross collateral loans, but they're more common with credit unions.

Question: What is it Undercollateralized loans

Answer: An undercollateralized loan is any loan that is not fully collateralized. That is to say that if the loan were defaulted, the collateral would not fully cover the principal. Although the concept of undercollateralized loans may raise some questions and concerns, it is conceived in a way to protect the interests of both the borrower as well as the lender.

Undercollateralized loans could be enabled through credit delegations. Credit delegations can be explained through a hypothetical scenario between Mary and Sam.

Let's assume that Mary has deposited US\$100,000 into a DeFi lending platform providing undercollateralized loans. Mary could use the DeFi platform to lend the whole amount using collateralized loans to other users of the DeFi platform and get a good return on her investment. However, Sam needs some urgent financial support, and Sam is well-known to Mary and is trusted by her. Hence to help Sam, who cannot obtain collateral to get his loan sanctioned, Mary helps him with an undercollateralized loan.

To achieve this, Mary will have to delegate her credit to a particular borrower, in this case, Sam. And once Mary delegates her credit, Sam can use the DeFi platform to obtain a loan without depositing collateral.

Question: What are self-secured loans?

Answer: Some types of business loans don't require the business owner to put up collateral, because the loan is "self-secured."

In these loans, the asset that you are purchasing, or borrowing against, acts as the collateral itself.

For example, equipment financing is when you obtain the funds to purchase a new piece of equipment (a vehicle, heavy machinery, etc). In this case, the piece of equipment acts as collateral—if you default, the lender will seize the equipment, and while you'll be back at square one, you won't lose any other assets in the process.

The same goes for invoice financing, where you borrow money against an outstanding invoice from a late-paying client, or inventory financing, where you borrow the money to purchase a large amount of inventory. In each case, the lender can pursue the invoice or inventory in question if need be.

These forms of financing are both fairly affordable—because the collateral is built into the loan, the interest rates are on the lower side—and responsible (because if you default, the other core assets of your business aren't at risk).

The downside is that they are limited in scope, because they require you to have a certain financing need (e.g. a new piece of equipment, or a cash flow gap caused by a slow client). But if you need an easy way to build business credit with low risk, self-secured loans are a great option.

Question: What is the procedure of escrow transactions and how exactly are they carried out?

Answer: Procedure of escrow transactions

1. Clients, as a buyer and seller, submits an applications for opening an escrow deposit accounts with Escrow Agent based on conditions of their Contract for Purchase and Sale. Seller opens account online based on invitation code from Escrow Agent created by Buyer.
2. The Escrow Agent prepares a Escrow Agreement pursuant to the client's instructions, which is signed by the buyer, the seller and the Escrow Agent.
3. The buyer transfers the amount specified in the Escrow Agreement (based also on Contract for Purchase and Sale) to the Seller (Article 4) or to the Escrow Agent (Article 5).
4. Method first. The Buyer deposits the Payment directly to the Seller's account by issuing special revocable electronic automatic letter of credit to the Seller's account with Escrow Agent, keeping the password for opening the letter of credit. Essentially, this is not a standard bank letter of credit, but wire transfer of funds with their blocking on the beneficiary's account, which resembles the functions of a revocable letter of credit. If the seller fulfills the terms of the purchase and sale agreement, then the Buyer sends to the Seller a password to open a letter of credit. The seller opens a letter of credit using a password and begins to use the received payment. If the Seller does not fulfill the terms of the sale and purchase agreement, the Escrow Agent returns the payment to the Buyer. In the event of disputes between the Buyer and the Seller, the Escrow Agent acts as an arbiter and resolving them.
5. Method second. After the transaction, the seller submits the documents specified in the Contract for Purchase and Sale to the Escrow Agent and both parties seller and buyer submit copies (scans) of Contract for Purchase and Sale. If these documents are in conformity with the deposit contract (Escrow Agreement) terms, the Escrow Agent will make a payment to the seller.

Question: For which types of transactions are escrow deposits used?

Answer: Escrow deposits are used for purchase and sale transactions, the object of which (asset) is movable or immovable property, claims, securities, etc. This deposit guarantees that if the seller has fulfilled his obligations (for example, transferred the assets to the buyer) and made this in writing, the Escrow Agent will pay the deposit to the seller.

Question: How much does it cost to make a secure transaction through escrow accounts? how much do I have to pay an escrow agent?

Answer: We provide exclusive protection of trade agreements COMPLETELY FREE OF CHARGE. Why risk goods or money, why hire security guards or collectors and bear the costs associated with this, if we provide you with adequate protection in any trade transactions at our expense in a comprehensive package of services to you as a user of our loans, regardless of whether you are borrower or ordinary seller of goods or services.

Question: Will the Seller be able to receive payment for the goods sold to me by the secure method in cash?

Answer: All Escrow accounts in the world are accounts for non-cash transactions. And if the buyer used his own funds for the Escrow transactions, the Seller will be able to transfer them to any bank in the World without any restrictions and receive cash there. If you, as the buyer, have paid the Seller with credit money received from the bank of your country, the situation is similar and there is no obstacle to receive cash. If you have paid the Seller using the funds you received as a self-secured, unsecured or cross-secured loan, the Seller will not be able to receive cash immediately after the sale at an ATM or bank. To receive cash in this case, the Seller must purchase any asset with the proceeds and sell it for cash on the free market or through a non-cash settlement in which payment was made with own funds or a loan from a local bank and then receive cash at an ATM or local bank. For example, the Seller bought the product for \$ 100 and sold it through a protected Escrow account for \$ 200. With the funds received, the Seller buys the goods for \$ 200 through an escrow-protected purchase and sells again without using an escrow payment for \$400, and you will receive this \$ 400 in cash at an ATM or any bank.

Question: How exactly to buy you could advise me?

Answer: Buy in a modern way, buy without fear, buy without any experience of loss, as you are reliably protected from them. If you are an entrepreneur, expand your trade turnover by increasing sales on escrow transactions, buying more goods for sale through our lending to your business. Familiarize your business partners and suppliers with the ability to make secure escrow deals and the ability to increase sales by buying from suppliers by buying and selling and paying on escrow accounts by handing them a copy of this booklet or by providing a link to our website (www.vrmt.us). If you do not take care of increasing your purchasing power, increasing your solvency, increasing your sales and increasing your turnover (if you are an entrepreneur!) - no one will do it for you.

Question: Where can I get more information if needed?

Answer: You can get more detailed information from the escrow Agent, Credit Institution or Buyer who already has experience in escrow transactions or all together.

Internet addresses of the Escrow Agent - <https://www.eurostandardbank.com>,

Lender www.globstarclub.org

Question: Are escrow payments legal?

Answer: Escrow payments are not prohibited by law in any country in the world. That is, they are completely legal.

Question: What are the main advantages of the secure method of purchase through the escrow account of the escrow agent?

Answer: You can make a purchase agreement alone, regardless of the amount of the transaction and regardless of what you are buying. You can make a prepayment with this protected escrow mechanism without worrying that money will be taken from you and you will not be given a product or other asset. No matter in which city or country the seller will be located, you are reliably protected in the transaction. If you do not receive the goods or assets provided by the contract, 100% of your working capital will be returned to your account by an escrow agent. In the agreement, you do not need security guards, witnesses and other outside participants, whose services are usually used when making cash payments. We have taken care of your peace and protection of your property interests, protection of our credit funds and protection of the interests of all who will use them, both buyers and sellers.

Question: What will I really have if I agree to the offer to buy an asset (goods, equipment, service, etc.) through an escrow account?

Answer: By agreeing to a secure purchase offer through an escrow account, you have the opportunity to buy your asset today, right now, be 100% protected from the risks of losing something in the transaction, feel free to pay the Seller and receive from him his goods, real estate, boat, yacht, car or plane and so on. In addition, if you do not have enough money to buy, you can get a loan without collateral for the desired purchase. And it does not matter in which country you live, it does not matter where the seller is physically and his goods. In the case of an unsecured purchase, you would not have such an opportunity, because you were required to provide additional collateral as a method of securing the Lender from the risk of default.

Question: What interest does the borrower should pay for loans to buy goods or services in secure transactions?

Answer: The borrower who has to use loans to buy goods or services in secure transactions (Escrow transactions) pays a fairly low interest rate, which is even lower than those paid when obtaining collateral or mortgage loans. The exact amount of interest is determined individually, but in general the interest rate is lower than 5% per annum. The larger the loan amount, the lower the rate and sometimes reaches 2% per year. Borrowers are usually quite satisfied with such a low interest rate that leads to an increase in their number, leading to increased sales and increased sales of the seller, respectively.

Question: Where I can find a lender who agrees to lend to the Buyer without collateral

Answer: We have a list of such lenders who will lend you no matter what country you are in and no matter what your credit history is, no matter if you have collateral and no matter what credit rating you have. It is thanks to secure transactions that such lending is possible. Becoming our client you will be able to get acquainted with it.